

Institution: University of Nebraska at Kearney (181215)
User ID: P1812152

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: University of Nebraska at Kearney (181215)

User ID: P1812152

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions**General Information****GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2010.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified (Explain in box below) Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

You may use the space below to provide context for the data you've reported above.

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Part A - Statement of Net Assets

Fiscal Year: July 1, 2009 - June 30, 2010

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	36,724,747	32,223,007
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	115,071,946	112,961,791
04	Other noncurrent assets CV=[A05-A31]	17,226,886	20,012,079
05	Total noncurrent assets	132,298,832	132,973,870
06	Total assets CV=(A01+A05)	169,023,579	165,196,877
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	1,181,698	1,274,432
08	Other current liabilities CV=(A09-A07)	10,795,199	10,431,063
09	Total current liabilities	11,976,897	11,705,495
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	25,728,447	26,762,986
11	Other noncurrent liabilities CV=(A12-A10)	2,146,312	2,218,915
12	Total noncurrent liabilities	27,874,759	28,981,901
13	Total liabilities CV=(A09+A12)	39,851,656	40,687,396
	<u>Net Assets</u>		
14	Invested in <u>capital assets</u> , net of related debt	90,577,531	87,254,397
15	Restricted-expendable	17,761,020	20,832,379
16	Restricted-nonexpendable	65,712	65,712
17	Unrestricted CV=[A18-(A14+A15+A16)]	20,767,660	16,356,993
18	Total net assets CV=(A06-A13)	129,171,923	124,509,481

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Assets (Page 2)

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land & land improvements</u>	14,606,346	13,968,833
22	<u>Infrastructure</u>	12,462,653	12,431,995
23	<u>Buildings</u>	125,044,653	109,276,490
32	Equipment, including art and <u>library collections</u>	8,781,363	8,544,410
27	<u>Construction in progress</u>	4,049,660	16,618,810
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	164,944,675	160,840,538
28	<u>Accumulated depreciation</u>	47,180,540	45,186,557
33	Intangible assets, net of accumulated amortization	0	
34	Other capital assets	0	

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	Tuition & fees, after deducting discounts & allowances	21,286,925	21,491,923
	Grants and contracts - operating		
02	Federal operating grants and contracts	2,427,899	2,143,932
03	State operating grants and contracts	1,926,715	1,967,776
04	Local government/private operating grants and contracts	273,618	367,446
	04a Local government operating grants and contracts	18,158	
	04b Private operating grants and contracts	255,460	
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	13,773,200	14,065,179
06	Sales & services of hospitals, after deducting patient contractual allowances	0	0
26	Sales & services of educational activities	5,287,140	
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	1,967,122	28,605,555
09	Total operating revenues	46,942,619	68,641,811

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	36,096,494	35,688,568
12	Local appropriations, education district taxes, & similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants	6,850,384	4,890,423
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	2,406,115	2,035,055
17	Investment income	1,252,690	1,894,198
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	82,533	0
19	Total nonoperating revenues	46,688,216	44,508,244
27	Total operating and nonoperating revenues CV=[B19+B09]	93,630,835	113,150,055
28	12-month Student FTE from E12 CV=[B28a+B28b]	5,640	
	28a Undergraduates	4,747	
	28b Graduates	893	
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	16,601	

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	471,668	175,848
21	<u>Capital grants & gifts</u>	214,948	364,871
22	<u>Additions to permanent endowments</u>	0	0
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	686,616	540,719
25	Total all revenues and other additions CV=[B09+B19+B24]	94,317,451	113,690,774

You may use the space below to provide context for the data you've reported above.

Included in line 08 other sources - operating are transfers from University of Nebraska Facilities Corp, UN Central Administration and other UN campuses netting to \$1,706,705

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2009 - June 30, 2010									
Line No.	Description	1 Total amount	2 Salaries & wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	Instruction	41,200,360	24,191,532	6,589,994	4,608,734	2,543,092	134,021	3,132,987	34,217,559
02	Research	1,909,572	750,455	227,707	213,608	117,868	6,212	593,722	1,488,927
03	Public service	1,295,104	631,041	112,845	144,872	79,940	4,213	322,193	1,304,683
05	Academic support	8,238,398	3,493,636	977,412	921,559	508,515	26,799	2,310,477	6,585,385
06	Student services	5,045,438	2,387,693	681,554	564,390	311,430	16,412	1,083,959	4,479,615
07	Institutional support	7,014,161	3,647,231	1,104,624	784,615	432,949	22,816	1,021,926	6,006,583
08	Operation & maintenance of plant (see instructions)	0	2,228,904	773,957	-7,391,526	0	0	4,388,665	7,112,224
10	Scholarships and fellowships expenses, excluding discounts & allowances	5,659,042						5,659,042	4,571,237
11	Auxiliary enterprises	17,468,777	4,766,067	1,346,042	153,748	1,120,248	1,255,228	8,827,444	14,567,704
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	1,824,156	0	0	0	0	0	1,824,156	843,957
19	Total expenses & deductions	89,655,008	42,096,559	11,814,135	0	5,114,042	1,465,701	29,164,571	86,640,085
	Prior year amount	86,640,085	41,887,410	11,992,886		4,266,686		28,493,103	
20	12-month Student FTE from E12 CV=[C20a+C20b]	5,640							
	20a Undergraduates	4,747							
	20b Graduates	893							
21	Total expenses and deductions per student FTE CV=[C19/C20]	15,896							

You may use the space below to provide context for the data you've reported above.

Included in line 14 other expenses and deductions are transfers to UN Central Administration for intercampus allocations of \$1,781,093.

Part D - Summary of Changes In Net Assets

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	94,317,451	113,690,774
02	Total expenses & deductions (from C19)	89,655,008	86,640,085
03	Change in net assets during year CV=(D01-D02)	4,662,443	27,050,689
04	Net assets beginning of year	124,509,481	97,458,792
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	-1	0
06	Net assets end of year (from A18)	129,171,923	124,509,481

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source	Current year amount	Prior year amount
01	<u>Pell grants (federal)</u>	6,850,384	4,890,423
02	<u>Other federal grants</u>	825,299	670,588
03	<u>Grants by state government</u>	99,461	148,275
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	1,446,542	1,462,910
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	8,642,932	7,414,406
07	Total gross scholarships and fellowships	17,864,618	14,586,602
Discounts and Allowances			
08	<u>Discounts & allowances applied to tuition & fees</u>	9,196,216	7,508,034
09	<u>Discounts & allowances applied to sales & services of auxiliary enterprises</u> CV= (E10-E08)	3,009,360	2,507,331
10	Total discounts & allowances CV=(E07-E11)	12,205,576	10,015,365
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	5,659,042	4,571,237

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	65,712	65,712
02	Value of <u>endowment assets</u> at the end of the fiscal year	65,712	65,712

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2009 - June 30, 2010

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	30,483,141	30,483,141			
02 Sales and services	22,069,700	5,287,140	16,782,560	0	
03 Federal grants/contracts (excludes Pell Grants)	2,427,899	2,427,899			
Revenue from the state government:					
04 State appropriations, current & capital	36,568,162	36,568,162			
05 State grants and contracts	2,009,248	2,009,248			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	18,158	18,158			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	2,876,523				
10 Interest earnings	1,420,843				
11 Dividend earnings	0				
12 Realized capital gains	294				

You may use the space below to provide context for the data you've reported above.

Part J excludes: Pell Grant
Revenue - \$6,850,384
Transfers from UN Facilities
Corp & Other UN Campuses
- \$1,706,705 Decrease in fair
value of investments -
(\$168,447) Other Operating
Revenue - \$260,417
Scholarship allowance -
(\$12,205,577)

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2009 - June 30, 2010

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	42,096,557	37,330,490	4,766,067	0	
02 Employee benefits, total	11,814,135	10,468,093	1,346,042	0	
03 Payment to state retirement funds (maybe included in line 02 above)	0	0			
04 Current expenditures other than salaries	21,681,374	12,853,930	8,827,444		
Capital outlay:					
05 Construction	6,597,810	2,516,447	4,081,363		
06 Equipment purchases	725,650	690,332	35,318		
07 Land purchases	0	0			
08 Interest on debt outstanding, all funds & activities	1,465,701				
09 Scholarships/fellowships	17,864,618	17,864,618			

You may use the space below to provide context for the data you've reported above.

Part K Excludes:
 Depreciation - \$5,114,043
 Disposal Loss - \$43,063
 Transfer to UN Central - \$1,781,093
 Scholarship Allowance (\$12,205,577)

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2009 - June 30, 2010

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	27,945,000
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	1,225,000
04 Long-term debt outstanding at end of fiscal year	26,720,000
05 Short-term debt outstanding at beginning of fiscal year	1,225,000
06 Short-term debt outstanding at end of fiscal year	1,125,000

You may use the space below to provide context for the data you've reported above.

Lines 01 - 04 are total revenue bond debt. Lines 05 -06 are the current portions of the total revenue bond debt.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2009 - June 30, 2010

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	13,948,628
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	31,259,815

You may use the space below to provide context for the data you've reported above.

Excludes federal student loan funds - \$248,254 Excludes unrealized gains (losses) - \$173,974

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2011.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$21,286,925	26%	\$3,774
Government appropriations	\$36,096,494	45%	\$6,400
Government grants and contracts	\$11,223,156	14%	\$1,990
Private gifts, grants, and contracts	\$2,661,575	3%	\$472
Investment income	\$1,252,690	2%	\$222
Other core revenues	\$8,023,411	10%	\$1,423
Total core revenues	\$80,544,251	100%	\$14,281
Total revenues	\$94,317,451		\$16,723

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$41,200,360	57%	\$7,305
Research	\$1,909,572	3%	\$339
Public service	\$1,295,104	2%	\$230
Academic support	\$8,238,398	11%	\$1,461
Institutional support	\$7,014,161	10%	\$1,244
Student services	\$5,045,438	7%	\$895

Core Expenses

Other core expenses	\$7,483,198	10%	\$1,327
Total core expenses	\$72,186,231	100%	\$12,799
Total expenses	\$89,655,008		\$15,896

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	5,640

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Explanation Report

There are no explanations for selected survey and institution