

Institution: University of Nebraska at Kearney (181215)  
User ID: P1812152

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2015-16 Finance data collection. A new FAQ clarifying how to report VA education benefits has been added for all institutions. For GASB institutions, a new pension screen (Part M) has been added to accommodate the implementation of GASB Statement 68. Please review the new screen and survey materials carefully. Additionally, instructions for parts J,K,L have been slightly modified and FAQs have been added for clarity.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

## Finance - Public institutions

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

## Finance - Public institutions

### General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2015.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2014

And ending: month/year (MMYYYY)


Month: 6

Year: 2015

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified  
(Explain in  
box below)

Don't know  
(Explain in  
box below)

#### 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

#### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?


No

Yes - (report endowment assets)

#### 6. Pension

Did your institution recognize additional (or decreased) pension expense, additional liability (or assets), or additional deferral related to the implementation of GASB Statement 68 for one or more defined benefit pension plans (either as a single employer, agent employer or cost-sharing multiple employer) in Fiscal Year 2015?

No

 Yes - (report additional (unfunded) pension information)

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Financial Position**

Fiscal Year: July 1, 2014 - June 30, 2015

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	56,368,623	49,026,516
	<u>Noncurrent Assets</u>		
31	Depreciable capital assets, net of depreciation	133,124,972	124,588,426
04	Other noncurrent assets	16,369,241	20,769,635
	CV=[A05-A31]		
05	Total noncurrent assets	149,494,213	145,358,061
06	Total assets	205,862,836	194,384,577
	CV=(A01+A05)		
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	800,050	999,579
08	Other current liabilities	18,991,427	19,282,847
	CV=(A09-A07)		
09	Total current liabilities	19,791,477	20,282,426
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	19,225,898	22,314,837
11	Other noncurrent liabilities	559,580	531,096
	CV=(A12-A10)		
12	Total noncurrent liabilities	19,785,478	22,845,933
13	Total liabilities	39,576,955	43,128,359
	CV=(A09+A12)		
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	114,105,594	102,149,531
15	Restricted-expendable	22,798,572	22,534,502
16	Restricted-nonexpendable	65,712	65,712
17	Unrestricted	29,316,003	26,506,473
	CV=[A18-(A14+A15+A16)]		
18	Total net assets	166,285,881	151,256,218
	CV=(A06-A13)		

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Financial Position (Page 2)**

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	16,034,063	16,280,778
22	Infrastructure	13,338,591	12,987,592
23	Buildings	135,668,392	135,594,044
32	Equipment, including art and library collections	10,699,455	9,970,983
27	Construction in progress	15,328,423	13,818,670
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	191,068,924	188,652,067
28	Accumulated depreciation	54,612,262	60,731,952
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

### Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2014 - June 30, 2015

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	7,419,823	7,374,953
02	Other federal grants (Do NOT include FDSL amounts)	227,828	243,316
03	Grants by state government	88,750	69,225
04	Grants by local government	0	0
05	Institutional grants from restricted resources	2,076,116	2,016,551
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	10,113,120	10,122,148
07	Total gross scholarships and fellowships	19,925,637	19,826,193
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	11,545,158	11,329,409
09	Discounts and allowances applied to sales and services of auxiliary enterprises	2,384,590	2,351,843
10	Total discounts and allowances CV=(E08+E09)	13,929,748	13,681,252
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	5,995,889	6,144,941

You may use the space below to provide context for the data you've reported above.

Includes only PCS 8.0 scholarships & fellowships to tie to Part C line 10 which is only PCS 8.0.

**Part B - Revenues by Source**

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts & allowances	29,825,666	27,787,654
	Grants and contracts - operating		
02	Federal operating grants and contracts	1,301,527	1,133,877
03	State operating grants and contracts	1,987,536	2,249,786
04	Local government/private operating grants and contracts	288,365	293,284
	04a Local government operating grants and contracts	37,784	62,721
	04b Private operating grants and contracts	250,581	230,563
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	16,927,891	18,236,200
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	5,544,192	6,932,252
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	895,484	629,505
09	Total operating revenues	56,770,661	57,262,558

**Part B - Revenues by Source**

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of funds	Current year amount	Prior year amount
<b>Nonoperating Revenues</b>			
10	Federal appropriations	0	0
11	State appropriations	39,560,758	37,899,053
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	7,419,823	7,374,953
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	4,689,046	3,189,795
17	Investment income	1,013,780	1,031,641
18	Other nonoperating revenues <b>CV=[B19-(B10+...+B17)]</b>	0	0
19	Total nonoperating revenues	52,683,407	49,495,442
27	Total operating and nonoperating revenues <b>CV=[B19+B09]</b>	109,454,068	106,758,000
28	<b>12-month Student FTE from E12</b>	5,827	5,970
29	Total operating and nonoperating revenues per student FTE <b>CV=[B27/B28]</b>	18,784	17,882



**Part B - Revenues by Source**

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	13,617,010	451,223
21	Capital grants and gifts	1,311,018	1,680,180
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	14,928,028	2,131,403
25	Total all revenues and other additions CV=[B09+B19+B24]	124,382,096	108,889,403

You may use the space below to provide context for the data you've reported above.

Included in line 08 other sources operating are transfers from UN Central Administration and other UN campuses netting \$674,034.

### Part C - Expenses by Functional and Natural Classification

Fiscal Year: July 1, 2014 - June 30, 2015

**Report Total Operating AND Nonoperating Expenses in this section**

		Expense Natural Classifications							
Line No.	Expense Functional Classifications	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
01	Instruction	48,910,301	27,870,676	8,004,615	5,648,621	2,939,148		4,447,241	45,719,840
02	Research	1,552,911	507,475	191,442	179,345	93,318		581,331	1,669,294
03	Public service	2,396,217	1,010,701	222,954	276,738	143,995		741,829	2,016,478
05	Academic support	9,689,868	4,078,268	1,161,250	1,119,077	582,289		2,748,984	9,411,110
06	Student services	6,253,841	3,092,537	911,384	722,252	375,810		1,151,858	5,461,236
07	Institutional support	9,913,749	4,650,664	1,536,503	1,144,933	595,743		1,985,906	8,711,664
08	Operation and maintenance of plant (see instructions)	0	2,358,829	888,423	-9,336,412	0	0	6,089,160	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	5,995,889						5,995,889	6,144,941
11	Auxiliary enterprises	22,869,278	6,556,165	1,994,291	245,446	1,486,026	750,839	11,836,511	21,124,462
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	1,770,379	0	0	0	0	0	1,770,379	1,955,671
19	<b>Total expenses and deductions</b>	109,352,433	50,125,315	14,910,862	0	6,216,329	750,839	37,349,088	102,214,696
	Prior year amount	102,214,696	47,867,121	14,200,261		6,070,787	1,110,952	32,965,575	
20	<b>12-month Student FTE from E12</b>	5,827							5,970
21	<b>Total expenses and deductions per student FTE</b> CV=[C19/C20]	18,767							17,121

You may use the space below to provide context for the data you've reported above.

Included in line 14 other expenses and deductions are transfers to UN Central Administration for intercampus reallocations of \$1,715,162.

### Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	124,382,096	108,889,403
02	Total expenses and deductions (from C19)	109,352,433	102,214,696
03	Change in net position during year <b>CV=(D01-D02)</b>	15,029,663	6,674,707
04	Net position beginning of year	151,256,218	144,935,473
05	Adjustments to beginning net position and other gains or losses <b>CV=[D06-(D03+D04)]</b>	0	-353,962
06	Net position end of year (from A18)	166,285,881	151,256,218

You may use the space below to provide context for the data you've reported above.

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### Part H - Details of Endowment Assets

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	65,712	65,712
02	Value of endowment assets at the end of the fiscal year	53,575,000	65,712

You may use the space below to provide context for the data you've reported above.

Reason for increase is that endowments are now included. Previously all endowments were reported by central administration and not by individual campuses.

**Part J - Revenue Data for Bureau of Census**

Fiscal Year: July 1, 2014 - June 30, 2015

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	41,370,824	41,370,824			
02 Sales and services	24,856,673	5,544,192	19,312,481	0	0
03 Federal grants/contracts (excludes Pell Grants)	1,301,527	1,301,527	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	53,177,768	53,177,768	0	0	0
05 State grants and contracts	1,987,536	1,987,536	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	37,784	37,784	0	0	0
07 Local government grants/contracts	0	0	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	6,250,645				
10 Interest earnings	1,076,587				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part J Excludes: Pell Grant Revenue: 7,419,823 Transfers from other UN Campuses: 674,034 Increase in fair value of investments: <62,807> Other operating revenue: 221,450 Scholarship allowance PCS 8: <13,929,748>

**Part K - Expenditure Data for Bureau of Census**

**Fiscal Year: July 1, 2014 - June 30, 2015**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experimert services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	50,125,314	43,569,149	6,556,165	0	
02 Employee benefits, total	14,910,862	12,916,571	1,994,291	0	
03 Payment to state retirement funds (maybe included in line 02 above)	0				
04 Current expenditures other than salaries	29,582,821	17,746,309	11,836,512		
Capital outlay:					
05 Construction	13,380,672	13,052,242	328,430		
06 Equipment purchases	1,446,314	1,288,848	157,466		
07 Land purchases	0				
08 Interest on debt outstanding, all funds and activities	750,839				
09 Scholarships/fellowships	19,925,637	19,925,637			

**You may use the space below to provide context for the data you've reported above.**

Part K excludes: Depreciation: 6,216,329 Disposal Loss: 55,217  
 Transfer to UN Central: 1,715,162 Scholarship allowance: 13,929,748

**Part L - Debt and Assets, page 1**

Fiscal Year: July 1, 2014 - June 30, 2015

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	22,930,000
02 Long-term debt issued during fiscal year	20,020,000
03 Long-term debt retired during fiscal year	23,100,000
04 Long-term debt outstanding at end of fiscal year	19,850,000
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Lines 01-04 are total revenue bond debt; excludes unamortized premium/discount. Line 06 is zero because instructions this year clarified to exclude current portion of long term debt here.

**Part L - Debt and Assets, page 2**

Fiscal Year: July 1, 2014 - June 30, 2015

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	10,074,856
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	48,114,218

You may use the space below to provide context for the data you've reported above.

Excludes federal student loan funds 275,986 Excludes unrealized gain/loss 98,300



**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$29,825,666	28%	\$5,119
State appropriations	\$39,560,758	37%	\$6,789
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$10,746,670	10%	\$1,844
Private gifts, grants, and contracts	\$4,939,627	5%	\$848
Investment income	\$1,013,780	1%	\$174
Other core revenues	\$21,367,704	20%	\$3,667
<b>Total core revenues</b>	<b>\$107,454,205</b>	<b>100%</b>	<b>\$18,441</b>
<b>Total revenues</b>	<b>\$124,382,096</b>		<b>\$21,346</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$48,910,301	57%	\$8,394
Research	\$1,552,911	2%	\$267
Public service	\$2,396,217	3%	\$411
Academic support	\$9,689,868	11%	\$1,663
Institutional support	\$9,913,749	11%	\$1,701
Student services	\$6,253,841	7%	\$1,073
Other core expenses	\$7,766,268	9%	\$1,333
<b>Total core expenses</b>	<b>\$86,483,155</b>	<b>100%</b>	<b>\$14,842</b>
<b>Total expenses</b>	<b>\$109,352,433</b>		<b>\$18,767</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	<b>Calculated value</b>
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FTE enrollment	5,827
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

University of Nebraska at Kearney (181215)

Source	Description	Severity	Resolved	Options
<b>Screen: Revenues Part 3</b>				
Perform Edits	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			